
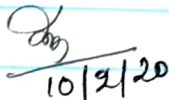
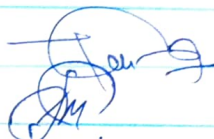


Minutes of the meeting of Finance Committee of CMS College Kottayam (Autonomous) (FC/20.01) held on 10.02.2020 at IQAC Hall of CMS College Kottayam at 2pm.

<u>Members Present</u>	<u>Signature</u>
Dr Roy Sam Daniel	
Valsamma Karumakan	 10/2/20
Rev. Jacob George Pius Abraham K. Samuel	

The meeting was presided over by Dr. Roy Sam Daniel, Chairman of Finance Committee.

Agenda Items.

Agenda Item 1 – Approval of Audited Accounts of Autonomous Grant for the year 2018 – 2019.

Chairman reported that

- 1) As per the decision of Governing council dated 13.09.2018 budget proposal for an amount of Rs. 20,00,000/- was sent to UGC for the release of Autonomous Grant for the year 2018 – 2019.
- 2) Vide letter no. KLMG002/2016(AUTONOMOUS COLLEGES)/(XII PLAN)/UGC-SWRO dated 21.02.2019, Autonomous Grant for the year 2018 – 2019 Rs. 19,99,978/- was sanctioned from UGC after deducting cash at bank (previous year balance) from the budgeted amount.
- 3) College has clubbed the previous year cash at bank amount of Rs. 21.64/- with Autonomous Grant for the year 2018 – 2019 of Rs. 19,99,978/- to a total of Rs. 19,99,999.64/-.
- 4) The Receipt and Payments Account for utilized amount of Rs. 19,99,589.15/- and cash at bank amount of Rs. 410.49 in respect of Autonomous Grant allocated to CMS College for the year 2018 – 2019 has been audited and the Utilization Certificate for the same is received.

After detailed discussion it was decided to approve the audited accounts and utilization certificate and to forward the decision to Governing Council for approval.

Agenda Item 2 – Budget preparation for Autonomous Grant for the year 2019 – 2020.

It was reported that the total fund allocation for Multi-faculty colleges with Autonomous status is Rs. 20,00,000/- (Rupees Twenty Lakhs only).

After detailed discussion it was decided:

- To divide the total fund under two heads – General (031) and Capital (035) in the proportion of 13:7. Thus the allocation for General (031) and Capital (035) for the academic year 2019 -2020 is fixed as Rs. 13,00,000/- and Rs. 7,00,000/- respectively.
- The allocations for various items in these heads are done based on its relevance to the current needs of autonomous system. Based on this the major share is set apart for Guest / Visiting faculty, Exam Reforms, Upgradation of Syllabus, Extension Activities and Workshop and Seminars.
- After considering all matters, it is decided to allocate the total fund under various heads as per XIIth Plan Guidelines for Autonomous Colleges of UGC as given below and to forward the decision to Governing Council for approval.

BUDGET FOR THE ACADEMIC YEAR 2019 - 2020

GENERAL (031)

Sl. No.	Item	Budget Rs.
		300000
i	Guest / Visiting Faculty	100000
ii	Orientation and re-training of teachers	0
iii	Re-designing courses and development of teaching / learning materials	300000
iv	Workshop and Seminars	200000
v	Examination reforms	200000
vi	Up gradation of syllabus on regular basis making it skill oriented with quantifiable outcomes	0
vii	Capacity building for teachers	0
	Development of area study programs	200000
viii	Extension Activities	1300000
TOTAL - GENERAL (031)		

CAPITAL (035)


Sl. No.	Item	Budget Rs.
i	Office equipment, teaching aids and laboratory equipment	480000
ii	Furniture for office, Class rooms, Library and Laboratories	220000
iii	Library equipment, books/journals	0
TOTAL - CAPITAL (035)		700000

Agenda Item 5 – Other matters.

No matters arise from the floor.

Sri. Abraham K Samuel, Assoc. Professor, Department of Mathematics proposed vote of thanks.

The meeting came to a close at 3 pm.


Sri. Abraham K Samuel
(Secretary - Finance Committee)

(Read and Confirmed)


Dr. Roy Sam Daniel
(Chairman – Finance Committee)